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GENERAL COMMENTS

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SYDNEY FISH MARKET PTY LTD
ABN 24 064 254 306
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LOCKED BAG 247, PYRMONT NSW 2009
TEL: +61 2 9004 1100
FAX: +61 2 9004 1177
WWW.SYDNEYFISHMARKET.COM.AU





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Public Submission Form (for anyone who's not a commercial fisher)

Reform Options for the NSW Commercial Fisheries

Seeking feedback

www.dpi.nsw.gov.au

are

www.trade.nsw.gov.au/legal/private

Background Information

as

NSW SEAFOOD INDUSTRY COUNCIL (NSWSIC)

100 BANK STREET

PORT JERRARD NSW

2009

FEEDBACK ON OPTIONS

Q1.

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SEE ATTACHED

Q2.

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SEE ATTACHED

Q3. Why do you consider the option/s identified above (as most satisfactory) to be the better option (e.g. provides you with greater confidence that the fishery/fisheries can be managed sustainably, long-term security of fishing rights for commercial fishers, public benefit, short-term efficiency improvements for commercial fishers, improved controls over fishing catch or effort, likely to assure access to high quality Australian seafood into the future, etc.)

PLEASE SEE ATTACHED DOCUMENT.

GENERAL COMMENTS

If you have general comments or feedback on any of the reform options papers and the reporting arrangements, fishing periods, transferability of quota, minimum shareholding requirements, changes to current management restrictions or ways to enhance any of the options), please provide them below or attach additional pages if required.

Content (e.g. comments, potential use the

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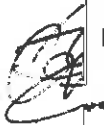
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The Master Fish Merchant's Association of Australia

ABN: 92 223 282 877

Corner Pyrmont Bridge Road & Bank Street, Locked Bag 247, Pyrmont NSW 2009

Phone (02) 9552 1611 Fax (02) 9552 3171 Mobile 0421 017 802 Email michael@mfma.com.au Web www.mfma.com.au

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RECOMMENDATION:

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- An expanded Work
- Investigation of rec
- The fishery is linke of 15m of net and ability to work ever
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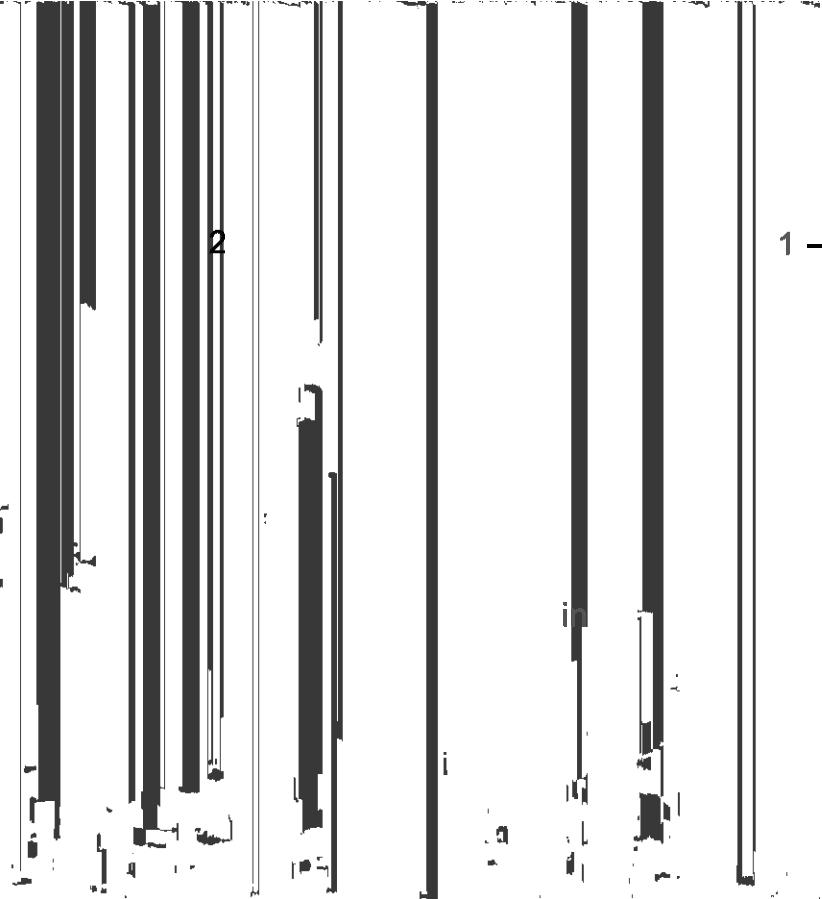
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OCEAN HARVEST

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PFA member Garfish ITC allocated to the Ocean target level of harvest or its serious concern industry no

RECOMMENDATIONS

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- Remove latency
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- Invest (not v remove crew

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There are a select number of operators in the fishery. Prior to Marine Park operating in NSW, however due to other states (with cheaper marine

In addition, as has already been noted, there are shares available to other operators. The latent shares that are the subject of the declarations, both of which cannot

Target Endorsement Level

PFA Members unanimously reject the Northern Fish Trawl Fishery. It is 17 years however, Northern Fish Trawl has the strength of their businesses and their share classes. This is not a risk that is needed for both the fishers and the shareholders when product is available, and capacity within the fishery (Marine Park buyouts).

The PFA members therefore believe that these factors should be factored into considerations. The Northern Fish Trawl Fishery do not want to see a reduction in the strong need to have some liquid safeguard to access additional shares.

Liquidity of Shares:

- Not all shares are available for sale. There are many fishers that hold shares in different shareclasses. This is often due to the fact that shareclass packages with more shares are allocated as a safeguard with members strongly indicating that these additional shares are a concern.

- Not all shares are for sale. There are some fishers who will not sell their shares. There are many fishers within the fishery which means that many of the older generation will pass on their shares by the next generation when they are ready to retire.

- Investors. There are also fishers that are looking for investment to come. PFA has already seen some businesses before linkage, out of the fishery, of future value in stronger linkage.

DPI has given 10% liquidity for a greater allowance for the liquidity that fishers will not sell off their shares. This figure should be closer to 30%

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